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Bulletin LIRC 97-06

DATE: **OCTOBER 10, 1997**

TO: **ALL PROPERTY AND CASUALTY INSURANCE COMPANIES IN LOUISIANA**

RE: **1997 Regular Session**
Mobile and Manufactured Home related Legislation

The 1997 Regular Session of the Louisiana Legislature enacted legislation that may reduce mobile and manufactured home insurance rates in Louisiana. The purpose of this Bulletin is to notify you that rate and rule filings brought before the Louisiana Insurance Rating Commission must include consideration of this legislation.

Therefore, each insurer filing or having on file mobile and manufactured home rates and rules, rating plans or other filings with the LIRC must document the effects of the following legislation upon the insurer's requested rates and rules:

- Act 185 (SB 190) enacts R.S. 22:1464.1 to state that any insurer in this state authorized to issue homeowner's insurance who offers a policy premium discount based on the installation of a security system in a permanently structured home shall provide the same discount for policies covering mobile homes, manufactured homes, or manufactured housing.

This Bulletin is issued under the authority of R.S. 22:1402, 1404, 1407, and 1447. If you have questions regarding this Bulletin, you can reach the LIRC staff at (504) 342-5202.

Chris Faser, III
Deputy Commissioner - LIRC

LOUISIANA SESSION LAWS
1997 Regular Session

ACT NO. 185
S.B. No. 190
HOMEOWNER'S INSURANCE--PREMIUM DISCOUNTS

BY SENATORS BEAN, MALONE AND CAMPBELL

AN ACT to enact R.S. 22:1464.1, relative to policies of homeowner's insurance; to provide for premium discounts to owners of mobile homes, manufactured homes, or manufactured housing based on installation or existence of a security system; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:1464.1 is hereby enacted to read as follows:

<< LA R.S. 22:1464.1 >>

§ 1464.1. Homeowner's insurance; premium discounts

A. As used in this Section, the following terms shall have the following meanings:

(1) "Mobile home", "manufactured home", and "manufactured housing" means a structure, transportable in one or more sections, which, in the traveling mode, is eight body feet or more in width or forty body feet or more in length or, when erected on site, is three hundred twenty or more square feet and which is built on a permanent chassis and designed to be used as a dwelling with or without a permanent foundation when connected to the required utilities and includes the plumbing, heating and air conditioning, and electrical systems contained therein.

(2) "Permanently structured home" means a structure with a permanent foundation that is not considered manufactured or mobile.

(3) "Security system" means a monitored security device that is wired to a local law enforcement or fire department.

B. Every insurer authorized to issue a policy of homeowner's insurance in this state who offers a policy premium discount based on the installation or existence of a security system in a permanently structured home shall provide the same or a similar premium discount for policies of homeowner's insurance covering mobile homes, manufactured homes, or manufactured housing.

Approved June 13, 1997.