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MAY 23 2016

SECTION XXIII

NINETEENTH JUDICIAL DISTRICT COURT
PARISH OF EAST BATON ROUGE
STATE OF LOUISIANA

NUMBER: 628,016

DIVISION E SEC. 23

JAMES J. DONELON, COMMISSIONER OF INSURANCE
FOR THE STATE OF LOUISIANA

VERSUS

SNIDER MUTUAL FUNERAL ASSOCIATION

STATE

MAY 20 2016

BY  DEPUTY CLERK OF COURT

FILED _____

DEPUTY CLERK _____

ORDER APPROVING PLAN OF REHABILITATION

This matter came to be heard on the Motion of James J. Donelon, Commissioner of Insurance for the State of Louisiana in his capacity as Rehabilitator ("Rehabilitator") of Snider Mutual Funeral Association ("Snider"), for approval of the Rehabilitator's Plan of Rehabilitation ("Plan"), Exhibit B to the Motion of Rehabilitator to Approve Plan of Rehabilitation of Snider, to Approve Rehabilitator's Agreement with SCI Louisiana Funeral Services, Inc., and for other relief ("Motion") filed on January 19, 2016, and approval of the Rehabilitator's proposed agreement with SCI Louisiana Funeral Services, Inc. ("SCI Agreement"), Exhibit C to the Motion. This hearing was held pursuant to La. R.S. 22:2009(B) to determine whether the Plan should be approved by this Court and implemented by the Rehabilitator.

The Court having considered the Motion, including all objections thereto, the supporting affidavit of the Receiver, the record on file, the arguments of counsel and the additional information provided during the hearing, the Court hereby FINDS as follows:

- 1) As has been certified to the Court in the Receiver's affidavit filed on April 28, 2016, the Rehabilitator gave notice of the Motion, Plan, Plan Hearing, and SCI Agreement to all known parties of interest appearing in the books and records of Snider by mail and publication in accordance with this Court's Order of January 19, 2016.
- 2) The Plan is necessary and appropriate for the effective and efficient administration of Snider's rehabilitation and is in the best interest of Snider's policyholders, creditors and the public.

EBR3614853

REC'D C.P.
MAY 24 2016

REC'D C.P.
MAY 20 2016

Based on the foregoing and for good cause appearing therefore:

IT IS HEREBY ORDERED, ADJUDGED AND DECREED that the Plan is APPROVED.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the Rehabilitator is hereby authorized and directed to take any and all actions that may be necessary to implement Plan.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the SCI Agreement is hereby APPROVED and that the Rehabilitator is authorized to enter into the SCI Agreement, and to execute any and all related documents and to take such actions as may be required to accomplish the terms and conditions of the SCI Agreement, including but not limited to the authority to transfer a portion of the cash assets of Snider to SCI Louisiana Services, Inc. ("SCP"), in consideration for SCI assuming the policy obligations set forth in the SCI Agreement.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the Rehabilitator gave notice of the Motion, Plan and the May 23, 2016 hearing to all known parties of interest appearing in the books and records of Snider in accordance with this Court's Order entered on January 19, 2016.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that to the extent they are consistent with the Plan, all provisions of the Rehabilitation Order entered by this court on May 19, 2014, and the permanent injunction and automatic stay set forth therein shall remain in effect.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that this Court shall retain jurisdiction to hear and determine all matters relating to the rehabilitation of Snider, the Plan and the SCI Agreement.

SO ORDERED on this 23 day of May, 2016.

FILED
EAST BATON ROUGE PARISH, LA
2016 MAY 20 PM 1:00
DEPUTY CLERK OF COURT

William A. Morvant

Honorable William A. Morvant
Judge, 19th Judicial District Court

Order Submitted by:
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I HEREBY CERTIFY THAT ON THIS DAY A COPY OF THE WRITTEN REASONS FOR JUDGMENT / JUDGMENT ORDER WAS MAILED BY ME, WITH SUFFICIENT POSTAGE AFFIXED TO:

DONE AND SIGNED ON May 25 2016
Walter L. Corey, Jr.

Jerry H. Shaffert
DEPUTY CLERK OF COURT
Snider Mutual General Assoc.

CERTIFIED TRUE AND CORRECT COPY

MAY 31 2016
Debra Gray
East Baton Rouge Parish
Deputy Clerk of Court

Attorney for James J. Donelon, Commissioner of Insurance
for the State of Louisiana, as Rehabilitator of Snider Mutual
Funeral Association, and Ralph Gaubert, Receiver

THIS ORDER IS ISSUED IN CONNECTION WITH THE MOTION OF JAMES J. DONELON, COMMISSIONER OF INSURANCE FOR THE STATE OF LOUISIANA, IN HIS CAPACITY AS REHABILITATOR, TO APPROVE THE PLAN OF REHABILITATION OF SNIDER MUTUAL FUNERAL ASSOCIATION, TO APPROVE REHABILITATOR'S AGREEMENT WITH SCI LOUISIANA FUNERAL SERVICES, INC., AND FOR OTHER RELIEF.