

LOUISIANA HURRICANE LAURA DATA CALL

Purpose and Definitions

The purpose of the data call is to identify areas hardest hit by natural catastrophe and determine the total number of claims and insured losses due to recent catastrophic events.

Data will only be accepted in Excel (.xlsx).

DATA DEFINITIONS

Paid Loss means indemnity payments on closed claims excluding adjustment expense. Payments should be net of actual salvage and subrogation recoveries. For applicable lines, include losses associated with loss of use, additional living expense, fair rental value, etc.

Case Incurred Loss means indemnity case reserves plus claim payments made to date. Estimates of IBNR should not be included.

Residential Property is defined as any type of personal lines insurance provided against loss to real and personal property as defined in the standard fire policy and extended coverage thereon, a dwelling policy, the homeowners, tenants, and condominium unit owners multiple peril policy, mobile homeowners insurance policy, insurance against the perils of vandalism, malicious mischief, burglary, or theft, or liability insurance, or any combination thereof, delivered or issued for delivery in the State.

Commercial Property includes all commercial property losses, including those on commercial Dwelling Fire and Allied Lines policies. Business interruption losses should be excluded from this tab but included under the separate "Business Interruption" tab.

Business interruption includes losses under a commercial policy for loss of income, operating expenses, and extra expenses while a business is restoring operations.

Flood shall include private insurance only (exclude NFIP "write-your-own").

All Other Lines of Business shall exclude Workers Compensation, other than property damage claims and non-Property/Casualty claims.