

Call Today!

It's **EASY & FREE!** APPLY NOW

It takes about 30 minutes
call SHIIP at 1-800-259-5300
or Medicaid at 1-888-342-6207

Even if your income and assets are
more than the amounts shown,
you could still be eligible for the programs
For more information visit www.lidi.la.gov




LOCAL HELP FOR PEOPLE WITH MEDICARE


This public document was produced by the Louisiana Department of Insurance and is available online.



SAVE MONEY ON MEDICINE AND MEDICARE COSTS

Think you won't qualify? Think again!



 **DO YOU QUALIFY?**

- ✓ Is paying for Medication a financial hardship?
- ✓ Do you help other family members financially?
- ✓ Do you pay a Medicare Part B premium?



LOUISIANA DEPARTMENT OF INSURANCE

You could pay less and save money on Medicare premiums. Under Medicare, there are two programs – the **Medicare Savings Program** and the **Extra Help Program** - that can help lower your drug costs if you meet income and asset guidelines.

The Medicare Savings Program can:

- Lower Medicare costs
- Reduce the money you pay out pocket

The Medicare Savings Program is administered by the Louisiana Department of Health and Hospitals.

The Extra Help Program can:

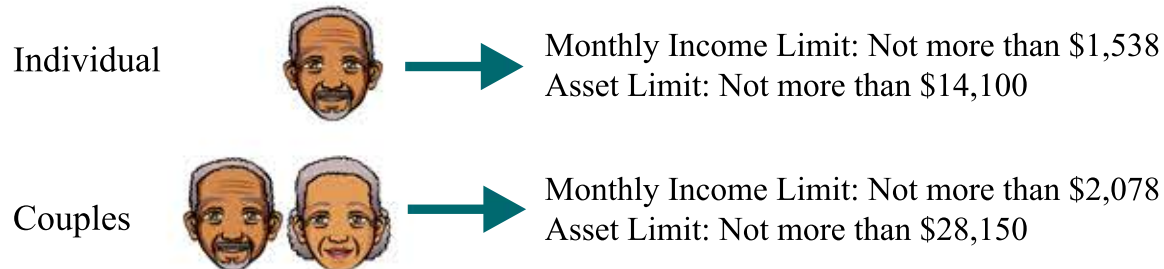
- Help people with limited income and resources to pay Medicare prescription drug costs
- Help pay the monthly Medicare drug plan Part D premium, deductible, and copayments

The Extra Help Program is administered by the Social Security Administration.

Low-Income Subsidy (Extra Help Program)

To qualify for this program, beneficiaries must meet income and asset guidelines and must have Medicare Part A, Medicare Part B or both. This extra help is available through both Part D stand alone programs as well as Medicare Advantage Programs that include drug coverage.

If you receive SSI (Supplemental Security Income) or Medicaid, you automatically qualify for the Extra Help and it is not necessary to apply. Otherwise, individuals must meet income and asset guidelines as listed below:





**Assets include accounts, certificates of deposit, IRA's, stocks, bonds and property other than your home and vehicle.*

Medicare Savings Program

The Medicare Savings Program provides assistance with Medicare Premiums, Deductibles and Coinsurance. The program consists of three savings categories which you may qualify for if you meet the guidelines below:

Qualified Medicare Beneficiary (QMB):


Individual  Monthly Income Limit: Not more than \$1,032
Asset Limit: Not more than \$7,560


Couples  Monthly Income Limit: Not more than \$1,392
Asset Limit: Not more than \$11,340

QMB - What it pays

- Part A premium
- Part B premium
- 20% coinsurance
- Part A & B deductibles
- Cost share for Medicare Advantage
- Full extra help for Part D Plans

Specified Low-Income Medicare Beneficiary (SLMB):


Individual  Monthly Income Limit: Not more than \$1,234
Asset Limit: Not more than \$7,560


Couples  Monthly Income Limit: Not more than \$1,666
Asset Limit: Not more than \$11,340

SLMB - What it pays:

- Part B monthly premium
- Full extra help for Part D plans

Qualified Individual (QI):

Individual  Monthly Income Limit: Not more than \$1,386
Asset Limit: Not more than \$7,560

Couples  Monthly Income Limit: Not more than \$1,872
Asset Limit: Not more than \$11,340

QI - What it pays:

- Part B monthly premium
- Full extra help for Part D plans