### **IMPORTANT THINGS TO KNOW**

# It's EASY & FREE!

APPLY NOW - It takes about 30 minutes -

# Call SHIIP at 1-800-259-5300

Even if your income and assets are more than the amounts on the charts, you could still be eligible for the programs.

#### Louisiana Department of Health (LDH): 1-888-342-6207

**The Medicare Savings Program** can help pay Medicare premiums, and in some cases, may also pay Part A and Part B deductibles, coinsurance and copayments. This program, also known as Medicare Buy-in, helps people with Medicare who have limited income and resources. It is administered by the Louisiana Department of Health.

#### Social Security Administration (SSA): 1-800-772-1213

**Extra Help** is a Medicare program to help people with limited income and resources to pay Medicare prescription drug costs. Benefits of qualifying for Extra Help include help paying the monthly Medicare drug plan (Part D) premium, yearly deductible and copayments. There is no coverage gap (doughnut hole) or late enrollment penalty for persons with Extra Help. The Social Security Administration processes and administers the Low Income Subsidy (Extra Help) Program.





This public document was produced by the Louisiana Department of Insurance and is available online.



## **SAVE MONEY ON MEDICINE AND MEDICARE COSTS - 2024**

## Think you won't qualify? Think again!







If you are under 65 and draw Social Security Disability Income OR age 65 or over, you could pay less and save money on Medicare premiums.

Call SHIIP at 1-800-259-5300

LOUISIANA DEPARTMENT OF INSURANCE

# Low Income Subsidy Program Limits for 2024 Extra Help with Prescription Medication & Part D Costs

### Full Benefit A (Level 2 & 3)

Monthly Income: Individual = up to \$1,255

Couple = up to \$1,704

Asset Limit: Individual = up to \$15,720

Couple = up to \$31,360

Home and vehicle do not count as assets. Income does not reflect \$20 set aside.

#### Semi Benefit (Level 1)

Monthly Income: Individual = up to \$1,694

Couple = up to \$2,300

Asset Limit: Individual = up to \$17,220

Couple = up to \$34,360

Home and vehicle do not count as assets. Income does not reflect \$20 set aside.

#### Partial Benefit (Level 4)

Monthly Income: Individual = up to \$1,883

Couple = up to \$2,555

Asset Limit: Individual = up to \$17,220

Couple = up to \$34,360

Home and vehicle do not count as assets. Income does not reflect \$20 set aside.

#### THE EXTRA HELP PROGRAMS PAY

	Part D Late Enrollment Penalty	Part D Monthly Premium	Part D Deductible	Part D Copayment
Full Benefit A	<b>√</b>	✓	<b>√</b>	Between \$1.55 - \$4.60
Semi Benefit	<b>√</b>	✓	✓	Between \$4.50 - \$11.20
Partial Benefit	<b>√</b>	<b>√</b>	<b>√</b>	Between \$4.50 - \$11.20

# Medicare Savings Program Limits for 2024 Assistance with Medicare Premiums, Deductibles and Coinsurance

#### **Qualified Medicare Beneficiary (QMB) Program**

Monthly Income: Individual = up to \$1,255

Couple = up to \$1,704

Asset Limit: Individual = not applicable

Couple = not applicable

Income does not reflect \$20 set aside.

#### Specified Low Income Medicare Beneficiary (SLMB) Program

Monthly Income: Individual = up to \$1,506

Couple = up to \$2,044

Asset Limit: Individual = not applicable

Couple = not applicable

Income does not reflect \$20 set aside.

### **Qualified Individual (QI) Program**

Monthly Income: Individual = up to \$1,695

Couple = up to \$2,300

Asset Limit: Individual = not applicable

Couple = not applicable

Income does not reflect \$20 set aside.

#### THE MEDICARE SAVINGS PROGRAMS PAY:

	Part B Late Enrollment Penalty	Part A/B Premium	Part B Coinsurance	Parts A & B Deductible	Part A Copayments	Part D
QMB	<b>√</b>	<b>√</b>	<b>✓</b>	<b>√</b>	<b>✓</b>	✓
SLMB and QI	<b>√</b>	<b>√</b>				<b>√</b>