OFFICE OF THE COMMISSIONER OF INSURANCE
STATE OF LOUISIANA

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DIRECTIVE NUMBER 02 – 168

Notification of Changes Affecting Policy Form Filing Fees

TO: ALL AUTHORIZED INSURERS

PURPOSE

Act 87 of the 2002 First Extraordinary Session of the Louisiana Legislature takes effect on June 16, 2002. This Directive is issued to notify you of the changes in the law, and to facilitate implementation of the changes in the law.

DIRECTIVE REQUIREMENTS

Fees

Act 87 of the 2002 First Extraordinary Session of the Louisiana Legislature changes the fees for filing policy forms with the Department of Insurance from the current "per page" fees to new flat fees per insurance product.

For purposes of said Act 87, "product" means a basic insurance policy form delineating the terms, provisions and conditions of a specific type of coverage under a particular type of contract; or for property and casualty insurance policy forms only, a basic insurance policy form which combines more than one line of business within one policy form at a single premium.

Pursuant to said Act 87, the new fees for form filings are as follows:

Property and Casualty Insurance

For each company filing of property and casualty insurance policy forms, per product: $100.

For each company filing to adopt a reference or item filing of advisory organization's form reference filing (not applicable to service purchasers, who must file the actual forms as shown above): $20.

For each company filing of property and casualty insurance policy endorsements, amendments, or riders: $25.

Life, Health, and Accident Insurance

For each company filing of life, health, and accident insurance policy forms or health maintenance organization subscriber agreements, per product: $100.

For each company filing of Medicare supplement insurance premium rates, rating schedule, and supporting documentation, per type of standard benefit plan: $100. There are no fees charged for premium rate filings submitted for pre-standardized benefit plans.

For each company filing of Medicare supplement insurance advertisements, per submission: $100.

Self-Insured Health and Accident Insurance

For each company filing of self-insured health and accident insurance policy forms, per product: $100.

General Guidelines

Property and Casualty Insurance – In order to conduct a proper compliance review, complete filings are required for each insurance product submitted. Each filing must include the basic insurance policy form, application forms, and any additional information or documentation set forth in the Department's published General Filing Requirements. There will be no filing fees assessed for certain forms which, at the discretion of the Department, may be submitted separately from the basic insurance policy forms. Examples of exceptions include: informational filings submitted for acknowledgement, surety bond forms as exempted by R.S. 22:620A(1), and filings for certain commercial lines exempted pursuant to Regulation 72.

Life, Health, and Accident Insurance – In order to conduct a proper compliance review, complete filings are required for each insurance product submitted. Each filing must include the basic insurance policy form, application forms, related riders or endorsement forms, along with any additional information or documentation set forth in the Department's published General Filing Requirements. There will be no filing fees assessed for certain forms which, at the discretion of the Department, may be submitted separately from the basic insurance policy forms. Examples of exceptions include: application forms, exclusionary riders, assumption certificates and long term care insurance advertising.

Self-Insured Health and Accident Insurance – In order to conduct a proper compliance review, complete filings are required for each insurance product submitted. Each filing must include the basic insurance policy form, application forms, related riders or endorsement forms, along with any additional information or documentation set forth in the Department's published General Filing Requirements.

Please be governed accordingly.

BY: _____

J. ROBERT WOOLEY
ACTING COMMISSIONER OF INSURANCE