

## REGULATORY STIPULATION

BE IT KNOWN, on the date(s) herein specified below specified, came and appeared:

LOUISIANA DEPARTMENT OF INSURANCE

and

GATEWAY INSURANCE COMPANY  
(NAIC #28339)

Pursuant to a target market conduct examination, the Louisiana Department of Insurance investigated certain commercial auto policies and endorsements issued by Gateway Insurance Company for taxi cabs operating in the greater New Orleans area and adopted a Report of Market Conduct Examination as of July 31, 2015.:

The Louisiana Department of Insurance, appearing herein through Jeffrey W. Zewe, Deputy Commissioner, Office of Consumer Services, and Gateway Insurance Company, appearing herein through Scott D. Wollney, its duly authorized, empowered and undersigned representative, (collectively, the "Parties") stipulate and agree to the following:

1. Gateway Insurance Company has cooperated with the Louisiana Department of Insurance in its investigation.

2. Gateway Insurance Company acknowledges receipt of the Report of Market Conduct Examination as of July 31, 2015 adopted by the Louisiana Department of Insurance.


3. The Report of Market Conduct Examination alleges certain facts, which if established, would constitute violations of the Louisiana Insurance Code.

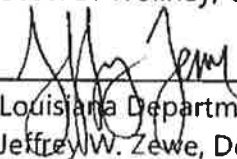
4. In order to resolve the regulatory issues set forth in the Report of Market Conduct Examination, without any admission of violations or findings of fact, Gateway Insurance Company agrees not to engage in any conduct that would violate any of the statutory provisions referenced in the Report of Market Conduct Examination and to pay a civil fine the amount of fifty thousand dollars (\$50,000.00) in the form of a check made payable to the Louisiana Department of Insurance, which payment shall be made within thirty (30) days after the effective date of this Regulatory Stipulation.

5. The Parties agree that, upon payment of the above described civil fine, all of the regulatory issues set forth in the Report of Market Conduct Examination are fully compromised and resolved.

6. Gateway Insurance Company acknowledges that by entering into this Regulatory Stipulation it waives its appearance and any other rights it may have to an adjudicatory hearing; and

7. It is agreed by the Parties that the effective date of this Regulatory Stipulation shall be January 16, 2017.

BY:   
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Gateway Insurance Company  
Scott D. Wollney, CEO & President

BY:   
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Louisiana Department of Insurance  
Jeffrey W. Zewe, Deputy Commissioner  
Office of Consumer Affairs