

REGULATORY STIPULATION

BE IT KNOWN, on the date(s) herein below specified, came and appeared:

LOUISIANA DEPARTMENT OF INSURANCE

and

IMPERIAL FIRE AND CASUALTY INSURANCE COMPANY (NAIC #44369)

The Louisiana Department of Insurance investigated certain commercial auto policies and endorsements issued by Imperial Fire and Casualty Insurance Company regarding the operations of its taxicab program, and in its Report of Market Conduct Examination dated August 31, 2017, alleged certain findings against Imperial Fire and Casualty Insurance Company that are contrary to the Louisiana Insurance Code.

WHEREAS, it is the intent of the Louisiana Department of Insurance and Imperial Fire and Casualty Insurance Company to fully compromise and resolve this matter.

NOW THEREFORE, the Louisiana Department of Insurance, appearing herein through Matthew Stewart, Deputy Commissioner, Fraud & Enforcement, and Imperial Fire and Casualty Insurance Company, appearing herein through Jeffrey Weissmann, its duly authorized, empowered and undersigned representative, (collectively, the "Parties") stipulate and agree to the following:

1. Imperial Fire and Casualty Insurance Company has cooperated with the Louisiana Department of Insurance in its investigation;
2. Imperial Fire and Casualty Insurance Company acknowledges receipt of the Report of Market Conduct Examination;
3. The Report of Market Conduct Examination sets forth findings it claims are contrary to the Louisiana Insurance Code and directs Imperial Fire and Casualty Insurance Company to take immediate corrective action to demonstrate its ability and intent to conduct business according to the Louisiana Insurance Code;
4. In order to resolve the findings set forth in the Report of Market Conduct Examination, Imperial Fire and Casualty Insurance Company, without any admission of the findings of fact or violations of applicable law, agrees not to engage in any conduct that would violate any provision of the Louisiana Insurance Code. Imperial Fire and Casualty Insurance Company further agrees to pay a civil fine in the amount of one hundred fifty thousand dollars

(\$150,000.00) in the form of a check made payable to the Louisiana Department of Insurance, which payment shall be made no later than January 31, 2018;


5. The Parties agree that, upon payment of the above described civil fine, all of the findings and allegations pertaining to policies or policyholders, whether identified specifically or by sample, set forth and claimed in the Report of Market Conduct Examination are fully compromised and resolved, all as of the effective date hereof;

6. Imperial Fire and Casualty Insurance Company acknowledges that by entering into this Regulatory Stipulation it waives its appearance and any other rights it may have to an adjudicatory hearing;

7. Imperial Fire and Casualty Insurance Company acknowledges that this Regulatory Stipulation is an administrative action that the Louisiana Department of Insurance will report to the National Association of Insurance Commissioners (NAIC). Imperial Fire and Casualty further acknowledges that it may be responsible for reporting and disclosing this action to other states, agencies, and/or parties in accordance with applicable state laws.

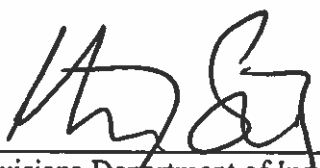
8. It is agreed by the Parties that the effective date of this Regulatory Stipulation shall be December 4, 2017.

BY:



Imperial Fire and Casualty Insurance Company
Jeffrey Weissmann
General Counsel

BY:



Louisiana Department of Insurance
Matthew Stewart, Deputy Commissioner
Fraud & Enforcement