CONSENT AGREEMENT

The Louisiana Department of Insurance (hereinafter "LDI") and Progressive Paloverde Insurance Company (hereinafter "PPIC"), hereby enter into the following consent, stipulation of facts and agreement, to wit:

Progressive Paloverde Insurance Company ("PPIC") is an insurer (NAIC Company Code 44695 and LDI No.: 7216) licensed in the State of Louisiana since April 18, 2002, and the license is currently in active status.

On June 19, 2017, LDI commenced a targeted Market Conduct Examination, pursuant to La. R.S. 22:1967 and La. R.S. 22:1981-1985, regarding PPIC's private passenger automobile line of business for the period of January 1, 2016 through December 31, 2016. The examination disclosed violations of the following statutes: La. R.S. 22:1964 (14)(f).

Whereas La. R.S. 22:2, states as follows:

> A. (1) Insurance is an industry affected with the public interest and it is the purpose of this Code to regulate that industry in all its phases. It shall be the duty of the commissioner of insurance to administer the provisions of this Code.

Whereas La. R.S. 22: 1967 provides:

> The commissioner of insurance shall have power to examine and investigate the affairs of every person engaged in the business of insurance, including violations of R.S. 22:1902 et seq., in order to determine whether such person has been or is engaged in any unfair method of competition or in any unfair or deceptive act or practice prohibited by this Part.

Whereas La. R.S. 22:1969 prescribes:

> A. If, after receiving the person's answer or response or if no answer or response is received within twenty days of receipt of mailing, faxing, or delivery of the notice, the commissioner shall determine that the person charged has engaged in an unfair method of competition or an unfair or deceptive act or practice, he shall reduce his findings to writing and shall issue and cause to be served upon the person charged with the violation a copy of such findings and an order requiring such person to cease and desist

from engaging in such method of competition, act, or practice and order any one or more of the following:

(1) Payment of a monetary penalty of not more than one thousand dollars for each and every act or violation, but not to exceed an aggregate penalty of one hundred thousand dollars unless the person knew or reasonably should have known he was in violation of this Part, in which case the penalty shall be not more than twenty-five thousand dollars for each and every act or violation, but not to exceed an aggregate penalty of two hundred fifty thousand dollars.

Whereas PPIC acknowledged the foregoing examination results and at the request of LDI developed a corrective action plan to address the violations and prevent reoccurrences of the same, and PPIC promptly responded to all inquiries from the LDI.

THEREFORE, IT IS AGREED that Progressive Paloverde Insurance Company shall pay a fine of FIVE THOUSAND and 00/100 DOLLARS ($5,000.00) for violations of the above-cited statutes and to resolve this matter.

IT IS FURTHER AGREED that Progressive Paloverde Insurance Company hereby waives its right to a hearing on the violations and consents to said fine.
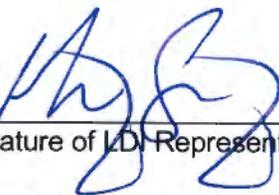
IT IS FURTHER AGREED that said fine is due and payable immediately and shall be remitted no later than thirty days from the date of this agreement.

This constitutes an administrative action which will be reported to the National Insurance Producer Registry, and Progressive Paloverde Insurance Company may need to report this administrative action to other states in which it holds an active license.

The individuals signing below hereby represent and warrant that they are duly authorized to execute and deliver this Agreement on behalf of the respective parties.

_____ Secretary 6/11/19
Signature of PPIC Representative   Title   Date

Printed Name of PPIC Representative: Michael R. Uth

_____ Deputy Commissioner 6/14/19
Signature of LDI Representative   Title   Date

Printed Name of LDI Representative: Matthew B. Stewart