



# Non-Producer and Company Requirements

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June 22, 2017



**Annual Louisiana Insurance  
Compliance Seminar & Legislative Review**

June 21-23, 2017  
Royal Sonesta | New Orleans, LA





# 2017 Legislation





# Relevant 2017 Legislative Acts

- Act 9 – Surplus lines certificate of compliance annual filing
  - Will be made part of producer production filings
- Act 14 – IRO registrations no longer expire
  - All certifications remain active unless revoked or surrendered
  - Registrants must notify LDI of changes in accreditation
- Act 154 – Producer licensing renewal changes
  - Pertinent to companies that track producer licenses
  - LDI considering Regulation to implement





# Relevant 2017 Legislative Acts

- Act 159 - Renewal fees for viatical providers and adjusters
  - Fee of \$500 annually for viatical provider renewals
  - Due with March 1 renewals





# Relevant 2017 Legislative Acts

- ACT 289 – Contact information for insurers
  - Effective January 1, 2018
  - Requires insurers to provide certain contact information
  - Information must be updated within 30 days of changes
  - Annual Certification will be built into the Licensee Contacts module
  - Required contacts include
    - Consumer Complaint
    - Legal/Regulatory Updates Contact
    - Financial Filing Contact
    - Tax Filing Contact





# LDI Website Resources and Tools





# Electronic Submission





# Benefits of Electronic Submission

- Removes need for multiple originals of certified documents
- Faster submission
- Secure submission for sensitive information
- Faster processing of application due to reduction in clerical functions for LDI







# Methods of Electronic Submission

- UCAA Electronic Submission
  - NAIC.org
- ShareFile® Folders
  - Contact LDI prior to submission
  - Will require separate ID and password for each user
- Email to [companyapps@ldi.la.gov](mailto:companyapps@ldi.la.gov)
  - Should not be used for sensitive information
  - May be difficult for larger files





## Problematic Methods of Electronic Submission

- DVD, thumb-drives or other media
  - LDI will not use outside media devices due to security concerns
- Third party “Secure” email systems
  - Issues of public record and ownership of records
  - Multiple ID and passwords for each submitter make it impractical





# Areas of Concern





# Areas of Non-Compliance

- Regulation 66
  - Must be made within 30 days of the election or appointment of a new officer/director
  - Includes all domestic regulated entities
  - Includes all officers and all directors
  - Is made on a company by company basis
  - Must be a complete filing





# Areas of Non-Compliance

- Foreign insurer biographical filings
  - Must be made within 30 days of the election or appointment of a new senior officer or any director
  - Should be made using the New officer/director module
  - Is limited only to certain “senior officers”
  - Must include all statutorily required information





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