



LOUISIANA DEPARTMENT OF INSURANCE

JAMES J. DONELON
COMMISSIONER

2020 FINANCIAL FILING INSTRUCTIONS FOR VEHICLE MECHANICAL BREAKDOWN INSURERS

The following are required by law to be filed with this Department to continue your authority to transact business in the State of Louisiana. The filing date is the postmark date. If the due date falls on a weekend or holiday, the deadline is extended to the next business day.

1. As required by La. R.S. 22:821(B)(2), an annual financial regulation fee in the amount of \$1,000 due on or before March 1, 2020, which should be submitted to the following address:

**LOUISIANA DEPARTMENT OF INSURANCE
TAX DIVISION
P.O. BOX 94214
BATON ROUGE, LA 70804**

2. Vehicle mechanical breakdown licenses expire annually on March 15th. The license must be renewed by filing the [Annual Renewal of Vehicle Mechanical Breakdown Insurer License](#) in the State of Louisiana form and payment of \$1,500.00 after January 1 and before March 15 of each year. Checks or money orders should be made payable to the Louisiana Department of Insurance.

A license which expires may be reinstated within ninety days of the expiration by submitting the completed form and paying the required fee.

The renewal or reinstatement form and fee should be submitted to:

**LOUISIANA DEPARTMENT OF INSURANCE
COMPANY LICENSING
1702 N. 3rd St
BATON ROUGE, LA 70802**

If the licensee fails to submit the required form, pay the renewal fee or reinstate the license within the ninety days of expiration, a new application must be filed.

3. As required by La. R.S. 22:366, an audited financial statement prepared by an independent certified public accountant for the period ending December 31, 2019. An original and a duplicate or photocopy must be filed at the below address on or before June 1, 2020.

**LOUISIANA DEPARTMENT OF INSURANCE
ADMINISTRATIVE SERVICES
P.O. BOX 94214
BATON ROUGE, LA 70804**

**ANY FILINGS SUBMITTED AFTER THE DUE DATE WILL BE CONSIDERED LATE AND
SUBJECT TO A FINE AND/OR REGULATORY ACTION.**

[Act No. 592](#) passed in the 2018 Louisiana Regular Session provides for the regulation of vehicle service contracts by the Louisiana Secretary of State. Currently licensed Vehicle Mechanical Breakdown ('VMB') Insurers can either (1) renew its VMB Insurer license with the Louisiana Department of Insurance (see requirements above) or (2) choose not to renew the VMB license issued by the LDI, and apply as a Motor Vehicle Service Contract Provider with the Louisiana Secretary of State.

Please direct any questions to Stewart Guerin at (225) 219-3929, sguerin@ldi.la.gov.