

19TH JUDICIAL DISTRICT COURT FOR THE PARISH OF EAST BATON ROUGE

STATE OF LOUISIANA

NUMBER: 641 928

SECTION: 26

JAMES J. DONELON
COMMISSIONER OF INSURANCE FOR THE STATE OF LOUISIANA
VERSUS
LOUISIANA HEALTH COOPERATIVE, INC.

FILED: _____

DEPUTY CLERK

NOTICE OF DISBURSEMENT OF INITIAL PAYMENT OF SETTLEMENT FUNDS FROM THE LAHC SETTLEMENT WITH GROUP RESOURCES, INC. ("GRI") and IRONSHORE SPECIALTY INSURANCE COMPANY IN 19TH JUDICIAL DISTRICT COURT CASE #651-069, SECTION 22

NOW INTO COURT, through undersigned counsel, comes James Donelon, Commissioner of Insurance for the State of Louisiana, in his capacity as Rehabilitator, (hereinafter referred to as "the Commissioner"), and Billy Bostick, Court appointed Receiver, of Louisiana Health Cooperative, Inc. in Rehabilitation ("LAHC"), who hereby gives NOTICE of the disbursement of settlement funds paid to LAHC as a result of the One Million Five Hundred Thousand (\$1,500,000.00) Dollar settlement with Group Resources, Inc. ("GRI") and its insurer Ironshore Specialty Insurance Company. This settlement was approved by order of this Court on September 23, 2021. A summary of the attached distribution of the settlement funds shows:

SUMMARY OF DISTRIBUTION

Gross Recovery/Settlement:	\$1,500,000.00
Less Total Attorneys Fee Owed:	\$450,000.00
Less Attorneys Expenses Due	\$89,294.62
NET RECOVERY TO LAHC from Initial Payment	\$960,705.38

Respectfully Submitted,

BURGLASS & TANKERSLEY, LLC

BY:  _____

SUE BUSER (#18151)

5213 Airline Drive

Metairie, Louisiana 70001-5602

Phone: (504) 836-2220

Telefax: (504) 836-2221

Attorneys for **JAMES J. DONELON, Commissioner of Insurance for the State of Louisiana as Rehabilitator of Louisiana Health Cooperative, Inc. in Rehabilitation**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a copy of the above and foregoing document has been forwarded via email to the email addresses provided, to the following, but that I have not served a copy of the foregoing pleading on any other counsel in these proceedings because there are no other parties in these proceedings, this 15th day of October 2021.

J. E. Cullens, Jr.
Walters, Papillion, Thomas, Cullens, LLC
Counsel for James J. Donelon, Commissioner of Insurance for the State of Louisiana
in his capacity as Rehabilitator of Louisiana Health Cooperative, Inc. in Rehabilitation
Cullens@lawbr.net

A handwritten signature in cursive script, appearing to read "Sue Buser", is positioned above a horizontal line.

Sue Buser