

COST OK \$ State

OCT 10 2017

19TH JUDICIAL DISTRICT COURT FOR THE PARISH OF EAST BATON ROUGE

DEPUTY CLERK OF COURT

STATE OF LOUISIANA

NUMBER: 641 928

SECTION: 26

JAMES J. DONELON  
COMMISSIONER OF INSURANCE FOR THE STATE OF LOUISIANA  
VERSUS  
LOUISIANA HEALTH COOPERATIVE, INC.

FILED: \_\_\_\_\_

DEPUTY CLERK

**NOTICE OF DISBURSEMENT OF SETTLEMENT FUNDS FROM THE LAHC SETTLEMENT WITH TERRY SHILLING, GEORGE G. CROMER, WARNER L. THOMAS, IV, WILLIAM A. OLIVER, CHARLES D. CALVI, PATRICK C. POWERS, all of whom served as officers and/or directors of Louisiana Health Cooperative, Inc. (the "D&O Defendants") and Louisiana Health Cooperative, Inc.'s insurer, TRAVELERS CASUALTY AND CURETY COMPANY OF AMERICA IN 19<sup>TH</sup> JUDICIAL DISTRICT COURT CASE NUMBER 651-069, SECTION 22**

NOW INTO COURT, through undersigned counsel, comes James Donelon, Commissioner of Insurance for the State of Louisiana, in his capacity as Rehabilitator, (hereinafter referred to as "the Commissioner"), and Billy Bostick, Court appointed Receiver, of Louisiana Health Cooperative, Inc. in Rehabilitation ("LAHC"), who hereby gives NOTICE of the disbursement of the settlement funds paid to LAHC as a result of the settlement with Travelers and the D&O Defendants listed above, which settlement was approved by order of this Court on September 6, 2017, as follows:

**SUMMARY OF DISTRIBUTION**

Gross Recovery/Settlement:	\$2,000,000.00
Less Attorneys Fee Owed:	\$ 600,000.00
Less Attorneys Expenses	\$ 84,670.64

**NET RECOVERY TO LAHC \$1,315,329.36**

Respectfully Submitted,

BURGLASS & TANKERSLEY, LLC

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SUE BUSER (#18151)  
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Attorneys for JAMES J. DONELON, Commissioner of Insurance for the State of Louisiana  
as Rehabilitator of Louisiana Health Cooperative, Inc. in Rehabilitation

FILED  
10:44 AM  
OCT 10 2017  
Judith R. Bostick  
DEPUTY CLERK OF COURT



CERTIFICATE OF SERVICE

I hereby certify that I have not served a copy of the foregoing pleading on any counsel in these proceedings because there are no other parties in these proceedings, this 21<sup>st</sup> day of October, 2017.

Jim Buo

FILED  
10:44 A.M.  
OCT 10 2017  
J. [Signature]  
DEPUTY CLERK OF COURT