

19TH JUDICIAL DISTRICT COURT FOR THE PARISH OF EAST BATON ROUGE

STATE OF LOUISIANA

NUMBER: 641 928

SECTION: 26

JAMES J. DONELON
COMMISSIONER OF INSURANCE FOR THE STATE OF LOUISIANA

VERSUS

LOUISIANA HEALTH COOPERATIVE, INC.

FILED: _____

DEPUTY CLERK

ORDER

Considering the foregoing Motion Requesting Approval of the Commutation and Release of LAHC Reinsurance Claims with Renaissance Reinsurance U.S., Inc., formerly known as Platinum Underwriters Reinsurance, Inc., and Equinox Management Group, Inc. ("Renaissance RE"), and the Court finding that the parties are entitled to the relief granted herein:

IT IS ORDERED, ADJUDGED AND DECREED that the Motion Requesting Approval of the Commutation and Release of LAHC Reinsurance Claims with Renaissance Reinsurance U.S., Inc., formerly known as Platinum Underwriters Reinsurance, Inc., and Equinox Management Group, Inc. ("Renaissance Re") be and same hereby is GRANTED.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the proposed LAHC commutation and release with Renaissance Re be and same hereby is APPROVED.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the Receiver for Louisiana Health Cooperative, Inc. in Rehabilitation ("LAHC") be and hereby is authorized to enter into the proposed commutation and release agreement with Renaissance Re., as reflected in the proposed Commutation and Release Agreement attached as Exhibit A, and to sign such documents, to take such actions as may be required to accomplish same, and to implement same, in the sole discretion of the Receiver.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the commutation and release agreement is fair and equitable to all interested parties and claimants (including all creditors of LAHC) and that the Receiver has specific authority to release all claims pursuant to the terms of the commutation and release agreement.

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Patricia K. K. K.

East Baton Rouge Parish
Deputy Clerk of Court

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IT IS FURTHER ORDERED, ADJUDGED AND DECREED that all creditors, claimants, and interested persons of the LAHC estate be and hereby are bound by the Commutation and Release Agreement and that the claims of LAHC creditors against Renaissance Re, except direct claims, if any, which the Receiver is unable by assignment or operation of law to assert, and except as reserved in the proposed Commutation and Release Agreement, shall be and hereby are deemed released as a result of this Court's finding of the fairness of the proposed commutation and release and approval of the proposed Commutation and Release Agreement;

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that notice of this motion and order and the Court's ruling be given by posting a copy of this motion and order and the Court's ruling on the Louisiana Department of Insurance website at www.lidi.la.gov ; Office Directory; Receivership; Domestic Receivers in receivership - Open; Louisiana Health Cooperative, Inc.; Receivership Pleadings; and that such notice be deemed sufficient notice to all interested persons or entities; and

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that that the judgment rendered as to the proposed settlement be and hereby is certified as a final judgment of this Court for purposes of appeal for the reason that Renaissance Re will have satisfied its obligations to LAHC under the reinsurance agreement and will no longer be a party to the Rehabilitation in accordance with Louisiana Code of Civil Procedure article 1915.

The Court, in accordance with Louisiana Civil Code Article 1915, designates this as a final judgment by the Court after an express determination that there is no just reason for delay since the judgment rendered by the Court herein determines that Renaissance Re has satisfied its obligations to LAHC under the reinsurance agreement and will no longer be a party to the Rehabilitation.

Baton Rouge, Louisiana, this 11 day of September, 2019.


DISTRICT COURT JUDGE RICHARD "CHIP" MOORE, III

I HEREBY CERTIFY THAT ON THIS DAY A COPY OF THE WRITTEN REASONS FOR JUDGMENT / JUDGMENT / ORDER / COMMISSIONER'S RECOMMENDATION WAS MAILED BY ME WITH SUFFICIENT POSTAGE AFFIXED. SEE ATTACHED LETTER FOR LIST OF RECIPIENTS.

DONE AND MAILED ON September 12, 2019


DEPUTY CLERK OF COURT

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