BULLETIN 08-07-R

TO: ALL PROPERTY & CASUALTY INSURERS WRITING COMMERCIAL LINES INSURANCE PRODUCTS AND ALL INSURERS ON THE NAIC QUARTERLY LISTING OF ALIEN INSURERS

FROM: JAMES J. DONELON, COMMISSIONER OF INSURANCE

RE: FILING PROCEDURES FOR COMPLIANCE WITH THE PROVISIONS OF THE TERRORISM RISK INSURANCE PROGRAM REAUTHORIZATION ACT OF 2007 (RESCISSION OF BULLETIN 08-07)

DATE: JULY 28, 2020

All property and casualty insurers writing commercial lines insurance products and all insurers on the NAIC quarterly listing of alien insurers are hereby given notice that Bulletin 08-07, issued on January 16, 2008, is hereby rescinded.

The aforementioned and rescinded Bulletin 08-07 advised insurers of certain provisions of the Terrorism Risk Insurance Act of 2002 (TRIA), as extended and reauthorized by the Terrorism Risk Insurance Program Reauthorization Act of 2007. The TRIA was extended again with the enactment of the Terrorism Risk Insurance Program Reauthorization Act of 2015, and Bulletin 2015-01 was issued on February 12, 2015, to advise insurers of certain provisions of and amendments to the law made by that reauthorization. By its own terms, Bulletin 08-07 was to expire on December 31, 2014, unless Congress extended the duration of TRIA. Congress did extend the duration of TRIA, and Bulletin 2015-01 was issued to provide direction regarding the reauthorization and extension of TRIA. The guidance provided in Bulletin 08-07 has been superseded by the issuance of Bulletin 2015-01.

Baton Rouge, Louisiana, this 28th day of July, 2020.

JAMES J. DONELON
COMMISSIONER OF INSURANCE