BULLETIN 2015-01-R

TO: ALL PROPERTY AND CASUALTY INSURERS WRITING COMMERCIAL LINES INSURANCE PRODUCTS AND ALL INSURERS ON THE NAIC QUARTERLY LISTING OF ALIEN INSURERS

FROM: JAMES J. DONELON, COMMISSIONER OF INSURANCE

RE: FILING PROCEDURES FOR COMPLIANCE WITH THE PROVISIONS OF THE TERRORISM RISK INSURANCE PROGRAM REAUTHORIZATION ACT OF 2015 (RESCISION OF BULLETIN 2015-01)

DATE: JANUARY 20, 2021

All property and casualty insurers writing commercial lines insurance products and all insurers on the NAIC quarterly listing of alien insurers are hereby given notice that Bulletin 2015-01, issued on February 12, 2015, is hereby rescinded.

The aforementioned and rescinded Bulletin 2015-01 advised insurers of certain provisions of the Terrorism Risk Insurance Act of 2002 (TRIA), as extended and amended by the Terrorism Risk Insurance Program Reauthorization Act of 2015. The TRIA was extended again with the enactment of the Terrorism Risk Insurance Program Reauthorization Act of 2019, and Bulletin 2021-01 has been issued on January 20, 2021 to advise insurers of certain provisions of and amendments to the law made by that reauthorization. By its own terms, Bulletin 2015-01 was set to expire on December 31, 2020, unless Congress extended the duration of TRIA. Congress did extend the duration of TRIA, and Bulletin 2021-01 has been issued to provide direction regarding the reauthorization and extension of TRIA. The guidance provided in Bulletin 2015-01 has been superseded by the issuance of Bulletin 2021-01.

Baton Rouge, Louisiana, this 20th day of January 2021.

[Signature]
JAMES J. DONELON
COMMISSIONER OF INSURANCE