DIRECTIVE 62-R

TO: ALL HEALTH INSURANCE ISSUERS AND HEALTH MAINTENANCE ORGANIZATIONS

FROM: JAMES J. DONELON, COMMISSIONER OF INSURANCE

RE: RETURN OF PREMIUM BENEFIT ON ACCIDENT AND HEALTH INSURANCE (RESCSSION OF DIRECTIVE 62)

DATE: SEPTEMBER 21, 2020

All health insurance issuers and health maintenance organizations are given notice that Directive 62, issued on January 20, 1986, is hereby rescinded because it does not conform with current law.

The aforementioned and rescinded directive was issued to provide clarity and uniformity in the return of premium benefit attached to accident and health policies issued in Louisiana. Directive 62 provided that a disability policy or a specified disease policy could contain a “return of premium” or “cash value” benefit if, among other requirements, the policy was “non-cancellable” or “guaranteed renewable” as defined by La. R.S. 22:214.


Baton Rouge, Louisiana, this 21st day of September, 2020.

JAMES J. DONELON
COMMISSIONER OF INSURANCE