

§12911. Licensing and Certification Compliance

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 40:1058.1 et seq.

HISTORICAL NOTE: Promulgated by the Department of Health and Hospitals, Office for Addictive Disorders, LR 36:525 (March 2010), repealed by the Department of Health, Office of Behavioral Health, LR 50:1159 (August 2024).

**Subchapter E. Rescission of OTP Need Review
Application Approvals**

§12913. General Provisions

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 40:1058.1 et seq.

HISTORICAL NOTE: Promulgated by the Department of Health and Hospitals, Office for Addictive Disorders, LR 36:525 (March 2010), repealed by the Department of Health, Office of Behavioral Health, LR 50:1159 (August 2024).

Michael Harrington, MBA, MD
Secretary

2408#073

RULE

**Department of Insurance
Office of the Commissioner**

Regulation 18—Non-Profit Funeral Service
Associations, Reinstatement of Lapsed Policies
(LAC 37:XIII.Chapter 65)

The Department of Insurance, pursuant to the authority of the Louisiana Insurance Code, R.S. 22:1 et seq., and in accordance with the Administrative Procedure Act, R.S. 49:950 et seq., hereby repeals Regulation 18—Non-Profit Funeral Service Associations, Reinstatement of Lapsed Policies. The Department of Insurance is repealing Regulation 18 because R.S. 22:196 now provides current guidance regarding lapsed policies. This Rule is hereby adopted on the day of promulgation.

Title 37

INSURANCE

Part XIII. Regulations

**Chapter 65. Regulation 18—Non-Profit Funeral
Service Associations, Reinstatement of
Lapsed Policies**

**§6501. Policy Directive Number Five to Non-Profit
Funeral Service Associations**

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 22:2.

HISTORICAL NOTE: Promulgated by the Department of Insurance, Commissioner of Insurance, April 28, 1960, repealed LR 50:1159 (August 2024).

Timothy J. Temple
Commissioner

2408#042

RULE

**Department of Insurance
Office of the Commissioner**

Regulation 85—Valuation of Life Insurance Policies
(LAC 37:XIII.10909)

The Department of Insurance, pursuant to the authority of the Louisiana Insurance Code, R.S. 22:1 et seq., and in accordance with the Administrative Procedure Act, R.S. 49:950 et seq., hereby amends Regulation 85.

The purpose of the amendment to Regulation 85 is to incorporate changes to the general calculation requirements for basic reserves and premium deficiency reserves that were made to NAIC Model Regulation #830. This Rule is hereby adopted on the day of promulgation.

Title 37

INSURANCE

Part XIII. Regulations

**Chapter 109. Regulation Number 85—Valuation of Life
Insurance Policies**

**§10909. General Calculation Requirements for Basic
Reserves and Premium Deficiency Reserves**

A. - B.3.a. ...

b. X is such that, when using the valuation interest rate used for basic reserves, Clause i is greater than or equal to Clause ii:

i. the actuarial present value of future death benefits, calculated using the mortality rates resulting from the application of X;

ii. the actuarial present value of future death benefits calculated using anticipated mortality experience without recognition of mortality improvement beyond the valuation date;

c. X is such that the mortality rates resulting from the application of X are at least as great as the anticipated mortality experience, without recognition of mortality improvement beyond the valuation date, in each of the first five years after the valuation date;

d. the appointed actuary shall increase X at any valuation date where it is necessary to continue to meet all the requirements of Paragraph B.3;

e. the appointed actuary may decrease X at any valuation date as long as X continues to meet all the requirements of Paragraph B.3; and

f. the appointed actuary shall specifically take into account the adverse effect on expected mortality and lapsation of any anticipated or actual increase in gross premiums;

g. if X is less than 100 percent at any duration for any policy, the following requirements shall be met:

i. the appointed actuary shall annually prepare an actuarial opinion and memorandum for the company in conformance with the requirements of §2111 of Regulation 47;