

**Report on Residential Policies Written in the
Voluntary Market in Comparison to
Residential Policies Written by the Louisiana
Citizens Property Insurance Corporation**

Act 757

Report to the Legislature



Louisiana Department of Insurance

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Louisiana Department of Insurance

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Act 757

To evaluate the percentage of residential property business written by companies operating in the voluntary Louisiana residential insurance property market in comparison to the percentage of residential property business written by the Louisiana Citizens Property Insurance Corporation.

Commissioner of Insurance – February 1, 2025

Background of Act 757

Act 757 of the 2024 Regular Session of the Louisiana Legislature amends and reenacts provisions of La.R.S. 22:1892 (H), La. R.S. 22:1892.2 (F) and La.R.S. 22: 2303 (D). Moreover, Act 757 enacts La.R.S. 22: 2303 (D)(6)(a), which mandates the drafting and submission of this report. Specifically, La.R.S. 22:2303 (D) sets forth the following: “Prior to February first of each year, the commissioner shall report to the House Committee on Insurance and the Senate Committee on Insurance the percentage of residential property insurance business in each of the sixty-four parish markets in this state. If the corporation is writing less than twenty percent of the residential property insurance in any given parish market, the commissioner may recommend to the committees that the provisions of this Subsection be legislatively terminated and the provisions of Subsection A of this Section be reinstated as to that parish market.”

The previously mentioned Subsection A refers to the provisions of La.R.S. 22:2303 (A), which until amended by Act 757, required that the rates for policies issued by the Louisiana Citizens Property Insurance Corporation “shall exceed by at least ten percent the higher of (a) the actuarially justified rate or (b) the highest rates charged among assessable insurers that have a minimum of two percent (2%) of the total direct written premium in each respective parish, excluding personal wind and hail only policies or (c) the highest rates charged among assessable insurers in each respective parish which in the preceding year increased by at least twenty-five additional policies, excluding wind and hail policies, in such parish, the total number of such policies in effect for the parish over the year before.”

Policy Count Data Call conducted with active companies in the Louisiana Property and Casualty Insurance Market

A Louisiana Department of Insurance (LDI) Industry Communication was issued to one hundred forty-one (141) companies that either 1.) had recent rate activity for its residential property programs within the last year or 2.) are surplus lines companies that illustrated direct written premium collected in Louisiana for the coverage lines of either i.) Fire, ii.) Allied Lines or iii.) Homeowners insurance in 2023. Companies were asked to complete a template that was housed in the LDI’s Industry Access Portal. The template prompted the companies to provide their respective policy count by parish for residential policies that were similar to residential policies issued by the Louisiana Citizens Property Insurance Corporation. More specifically, the policy count data requested were for residential policies classified as either: 1.) Fire, with or without extended coverage and vandalism and malicious mischief; 2.) Windstorm and Hail without fire; and 3.) Homeowners. A screenshot of the data call template is provided in the Appendix. Companies were asked to respond to the data call on or before Friday, January 24, 2025.

Aggregated Policy Count Data by Parish and Coverage Type

The following chart contains the aggregated policy count data provided by companies that are actively writing in the voluntary Louisiana Insurance Market:

| Parish | Wind Policies | Fire Policies | Homeowners Policies |
|-------------------------|---------------|---------------|---------------------|
| Acadia Parish | 452 | 759 | 7968 |
| Allen Parish | 186 | 512 | 2343 |
| Ascension Parish | 2835 | 910 | 20069 |
| Assumption Parish | 149 | 143 | 3359 |
| Avoyelles Parish | 364 | 1316 | 5243 |
| Beauregard Parish | 1077 | 614 | 5541 |
| Bienville Parish | 94 | 316 | 1458 |
| Bossier Parish | 6275 | 2047 | 15685 |
| Caddo Parish | 4972 | 3968 | 25493 |
| Calcasieu Parish | 4041 | 2746 | 27935 |
| Caldwell Parish | 53 | 349 | 1160 |
| Cameron Parish | 98 | 109 | 772 |
| Catahoula Parish | 46 | 582 | 1025 |
| Claiborne Parish | 114 | 375 | 1654 |
| Concordia Parish | 97 | 652 | 2083 |
| De Soto Parish | 267 | 636 | 3733 |
| East Baton Rouge Parish | 11315 | 5165 | 55428 |
| East Carroll Parish | 20 | 194 | 487 |
| East Feliciana Parish | 273 | 300 | 2683 |
| Evangeline Parish | 167 | 1021 | 3979 |
| Franklin Parish | 79 | 971 | 2261 |
| Grant Parish | 265 | 474 | 2180 |
| Iberia Parish | 950 | 737 | 9316 |
| Iberville Parish | 381 | 221 | 4231 |
| Jackson Parish | 118 | 400 | 2137 |
| Jefferson Davis Parish | 347 | 459 | 8695 |
| Jefferson Parish | 10584 | 7252 | 51835 |
| La Salle Parish | 78 | 437 | 1835 |
| Lafayette Parish | 5409 | 2964 | 40717 |
| Lafourche Parish | 618 | 845 | 13666 |
| Lincoln Parish | 704 | 666 | 4427 |
| Livingston Parish | 2256 | 1076 | 20197 |
| Madison Parish | 33 | 254 | 842 |
| Morehouse Parish | 162 | 641 | 2698 |
| Natchitoches Parish | 467 | 851 | 4399 |
| Orleans Parish | 10558 | 7002 | 35722 |
| Ouachita Parish | 1857 | 2484 | 15997 |
| Plaquemines Parish | 1168 | 243 | 2993 |

| | | | |
|-------------------------------|-------|------|-------|
| Pointe Coupee Parish | 295 | 432 | 3848 |
| Rapides Parish | 2524 | 1975 | 16280 |
| Red River Parish | 45 | 193 | 920 |
| Richland Parish | 110 | 671 | 2029 |
| Sabine Parish | 211 | 648 | 4061 |
| Saint Bernard Parish | 1070 | 1076 | 5056 |
| Saint Charles Parish | 832 | 501 | 9080 |
| Saint Helena Parish | 96 | 329 | 1270 |
| Saint James Parish | 153 | 97 | 3764 |
| Saint John the Baptist Parish | 491 | 596 | 6441 |
| Saint Landry Parish | 668 | 1922 | 10888 |
| Saint Martin Parish | 648 | 383 | 7353 |
| Saint Mary Parish | 1026 | 636 | 4970 |
| Saint Tammany Parish | 10697 | 3700 | 48538 |
| Tangipahoa Parish | 2315 | 2063 | 18307 |
| Tensas Parish | 49 | 319 | 624 |
| Terrebonne Parish | 1135 | 1183 | 13586 |
| Union Parish | 180 | 793 | 3570 |
| Vermilion Parish | 929 | 885 | 7573 |
| Vernon Parish | 3758 | 710 | 5024 |
| Washington Parish | 498 | 993 | 5181 |
| Webster Parish | 334 | 890 | 4549 |
| West Baton Rouge Parish | 455 | 168 | 4081 |
| West Carroll Parish | 46 | 293 | 1419 |
| West Feliciana Parish | 303 | 152 | 1510 |
| Winn Parish | 84 | 306 | 1539 |

The following chart contains the active policy count data provided by Louisiana Citizens Property Insurance Corporation as of Friday, January 24, 2025.

| Parish | Homeowners | Wind & Hail Only | All Other Dwelling |
|-------------------------|------------|------------------|--------------------|
| Acadia Parish | 41 | 503 | 1,100 |
| Allen Parish | 5 | 2 | 102 |
| Ascension Parish | 112 | 178 | 1,079 |
| Assumption Parish | 32 | 635 | 570 |
| Avoyelles Parish | 8 | 0 | 121 |
| Beauregard Parish | 14 | 29 | 115 |
| Bienville Parish | 1 | 2 | 48 |
| Bossier Parish | 31 | 16 | 34 |
| Caddo Parish | 115 | 7 | 251 |
| Calcasieu Parish | 117 | 673 | 3,405 |
| Caldwell Parish | 2 | 0 | 15 |
| Cameron Parish | 9 | 134 | 288 |
| Catahoula Parish | 2 | 4 | 82 |
| Claiborne Parish | 3 | 0 | 42 |
| Concordia Parish | 4 | 1 | 68 |
| DeSoto Parish | 6 | 5 | 21 |
| East Baton Rouge Parish | 341 | 130 | 2,727 |
| East Carroll Parish | 0 | 0 | 40 |
| East Feliciana Parish | 5 | 13 | 88 |
| Evangeline Parish | 1 | 11 | 139 |
| Franklin Parish | 1 | 24 | 122 |
| Grant Parish | 0 | 3 | 44 |
| Iberia Parish | 128 | 1,079 | 2,152 |
| Iberville Parish | 17 | 43 | 262 |
| Jackson Parish | 5 | 10 | 35 |
| Jefferson Davis Parish | 15 | 81 | 443 |
| Jefferson Parish | 2,397 | 8,691 | 10,578 |
| Lafayette Parish | 156 | 997 | 3,271 |
| Lafourche Parish | 185 | 1,725 | 3,450 |
| LaSalle Parish | 1 | 9 | 66 |
| Lincoln Parish | 9 | 5 | 60 |
| Livingston Parish | 63 | 86 | 1,073 |
| Madison Parish | 3 | 17 | 81 |
| Morehouse Parish | 0 | 1 | 57 |
| Natchitoches Parish | 8 | 122 | 118 |
| Orleans Parish | 4,472 | 5,681 | 13,425 |
| Ouachita Parish | 31 | 2 | 210 |
| Plaquemines Parish | 100 | 386 | 627 |
| Pointe Coupee Parish | 8 | 25 | 145 |
| RAPIDES Parish | 37 | 1 | 250 |
| Red River Parish | 0 | 0 | 7 |
| Richland Parish | 5 | 2 | 62 |
| Sabine Parish | 1 | 2 | 130 |
| Saint Bernard Parish | 175 | 1,303 | 1,315 |
| Saint Charles Parish | 213 | 579 | 609 |
| Saint Helena Parish | 2 | 8 | 75 |
| Saint James Parish | 35 | 214 | 242 |
| Saint John Parish | 118 | 179 | 629 |
| Saint Landry Parish | 37 | 79 | 674 |
| Saint Martin Parish | 32 | 237 | 1,205 |
| Saint Mary Parish | 66 | 224 | 2,643 |
| Saint Tammany Parish | 1,058 | 6,835 | 3,645 |
| Tangipahoa Parish | 68 | 140 | 1,181 |
| Tensas Parish | 5 | 1 | 48 |
| Terrebonne Parish | 275 | 1,182 | 3,728 |
| Union Parish | 1 | 0 | 28 |
| Vermillion Parish | 32 | 953 | 2,206 |
| Vernon Parish | 1 | 3 | 65 |
| Washington Parish | 15 | 229 | 535 |
| Webster Parish | 11 | 0 | 54 |
| West Baton Rouge Parish | 11 | 19 | 210 |
| West Carroll Parish | 1 | 0 | 13 |
| West Feliciana Parish | 2 | 3 | 41 |
| Winn Parish | 1 | 4 | 42 |

Observations and Summary:

The policy count data provided by the companies that are actively writing in the voluntary Louisiana homeowners' insurance market represents less than fifty percent of the total number of admitted and surplus lines companies contacted by the LDI in conjunction with this data call (67 out of 141 companies). In noting that the Commissioner of Insurance does not have review and approval authority over the manual rates and rules for surplus lines companies, LDI staff had to rely on direct written premium data that was reported in annual statements to the National Association of Insurance Commissioners to determine which companies to contact. While there were a few surplus lines companies that reported the collection of direct written premium for the lines of Fire, Allied Lines and Homeowners, quite a few of the companies stated that the direct written premium collected in conjunction with policies issued under the coverage lines of Fire and Allied Lines were for commercial risks that were insured in Louisiana.

It is also important to note that the LDI did not receive data from an insurer that holds over twenty percent market share of the homeowners' policies issued in the state of Louisiana. LDI staff has reached out to this company and the company is in the process of gathering data that would be responsive to the data presented in this report. Once the data is received from this insurer, the LDI will update this report.