

**Insure Louisiana Incentive
Program Annual Report
For the Year ended
December 31, 2023**

Report to the Legislature



Louisiana Department of Insurance

Timothy J. Temple, Commissioner

LOUISIANA DEPARTMENT OF INSURANCE

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LOUISIANA DEPARTMENT OF INSURANCE

TIMOTHY J. TEMPLE
COMMISSIONER

April 12, 2024

The Honorable Cameron Henry
President, Louisiana State Senate
P.O. Box 94183
Baton Rouge, LA 70804
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The Honorable Phillip DeVillier
Speaker, Louisiana House of Representatives
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The Honorable Glen Womack
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The Honorable Gabe Firment
Chairman of the House Insurance Committee
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RE: Insure Louisiana Incentive Program
Annual Report "as of" December 31, 2023

Dear President Henry, Speaker DeVillier, Chairman Womack, Chairman Talbot,
Chairman McFarland, and Chairman Firment:

Act No. 1 of the 2023 First Extraordinary Session provided that the commissioner submit an annual report on the Insure Louisiana Incentive Program ("Program") to the Legislature, the House Committee on Appropriations, the Senate Committee on Finance, and the House and Senate committees on insurance containing information for the preceding year detailing the following for grantees receiving grants from funds appropriated therein:

- the amount of premiums written, by parish and by grantee, pursuant to the Program (**Attachment 1**);
- the amount of premiums, by parish and by grantee, for property located in the parishes included in the federal Gulf Opportunity Zone Act of 2005 (**Attachment 2**);

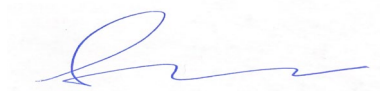
- the amount of premiums, by parish and by grantee, removed from the Louisiana Citizens Property Insurance Corporation (**Attachment 3**);
- the total amount of premiums for each grantee, by parish, inclusive of premiums written pursuant to the Program (**Attachment 4**);
- premium to surplus ratio, net of reinsurance (**Attachment 5**);
- gross premium to surplus ratio (**Attachment 6**);
- detail on the catastrophe reinsurance program maintained by the grantee, including retentions, limits, reinstatements and Probable Maximum Loss (“PML”) models for at least five different scenarios (**Attachment 7**); and
- the current rating of the grantee (**Attachment 8**).

All information provided herewith has been compiled from reports received from each grantee and is unaudited. The report includes all qualifying premium written by grantees on or after April 1, 2023. There can be no assurance whether the grantees would not have written the premium if not for the Program.

This report excludes Constitution Insurance Company, which while approved to receive grant funds had not fully completed the requirements necessary to write homeowners’ business in Louisiana. As a result, the LDI stopped payment of the grant funds check.

If you need any additional information, please do not hesitate to contact me.

Sincerely,



Stewart Guerin
Deputy Commissioner
Office of Financial Solvency

Attachments

cc: Tim Temple
Barrow Peacock
Adam Patrick

**Insure Louisiana Incentive Program
Incentive Premium - By Parish
For the Year Ended December 31, 2023**

Parish	Allied Trust	Cajun						Total
		Underwriters	Elevate	Gulf States	Safepoint	SafePort	SureChoice	
Acadia*	41,448	69,718	56,972	198,713	249,215	9,901	275,842	901,809
Allen*	2,537	10,851	12,048	31,921	4,898	341	28,483	91,079
Ascension*	368,392	1,021,171	88,386	405,774	197,761	78,742	582,731	2,742,957
Assumption*	59,245	72,924	10,215	294,727	154,188	15,241	105,162	711,702
Avoyelles	-	7,797	5,621	-	17,763	2,042	34,270	67,493
Beauregard*	20,186	42,927	52,259	2,291	10,548	12,201	73,909	214,321
Bienville	-	-	3,417	-	-	-	1,488	4,905
Bossier	18,174	7,885	22,738	-	-	16,861	59,383	125,041
Caddo	9,377	16,523	74,059	-	-	17,308	102,669	219,936
Calcasieu*	502,163	308,273	1,093,101	264,657	1,563,066	217,738	2,385,158	6,334,156
Caldwell	2,663	-	-	-	-	488	3,231	6,382
Cameron*	177,345	247,623	174,950	12,618	104,698	74,155	333,686	1,125,075
Catahoula	1,876	-	-	-	-	-	-	1,876
Claiborne	-	-	-	-	-	3,153	5,038	8,191
Concordia	-	-	-	-	1,096	-	6,136	7,232
DeSoto	-	1,507	10,570	-	-	-	2,944	15,021
East Baton Rouge*	744,223	1,518,468	156,941	1,963,307	1,325,088	263,753	1,272,252	7,244,032
East Carroll	-	-	1,992	-	-	-	-	1,992
East Feliciana*	9,666	19,549	3,542	44,592	25,375	5,249	25,325	133,298
Evangeline*	-	4,479	8,481	32,080	24,559	7,382	48,581	125,562
Franklin	-	-	2,669	-	-	-	5,783	8,452
Grant	-	8,771	7,375	-	748	2,897	18,421	38,212
Iberia*	77,692	405,582	165,993	599,049	1,812,745	227,964	706,721	3,995,746
Iberville*	8,717	66,297	15,338	89,687	107,355	4,336	77,743	369,473
Jackson	742	827	614	-	-	-	6,765	8,948
Jefferson*	4,773,960	4,024,598	726,185	4,876,262	15,258,188	128,256	9,017,236	38,804,685
Jefferson Davis*	40,161	57,744	142,347	31,841	190,177	12,957	152,195	627,422
Lafayette*	367,880	852,839	443,359	1,199,272	1,326,966	217,488	2,487,180	6,894,984
Lafourche*	1,759,178	2,001,279	30,219	543,736	1,135,432	334,025	752,582	6,556,451
LaSalle	355	1,447	-	-	-	1,607	11,190	14,599
Lincoln	7,343	-	5,116	-	-	7,169	8,174	27,802
Livingston*	252,623	1,307,767	81,161	687,988	183,035	43,819	405,516	2,961,909
Madison	-	-	-	-	-	-	2,396	2,396
Morehouse	-	-	1,802	-	-	2,215	4,633	8,650
Natchitoches	4,458	1,446	-	-	1,461	254	11,898	19,517
Orleans*	2,997,148	2,307,404	524,805	3,149,210	8,919,298	49,729	6,227,688	24,175,282
Ouachita	12,229	3,473	19,148	-	-	13,246	85,698	133,794
Plaquemines*	573,320	884,846	2,396	26,207	1,028,477	1,279	326	2,516,851
Pointe Coupee*	17,140	39,816	6,472	50,096	29,599	5,645	41,639	190,407
Rapides	13,814	44,955	50,362	-	20,040	18,381	153,777	301,329
Red River	-	-	-	-	-	361	1,435	1,796
Richland	-	-	-	-	-	-	4,970	4,970
Sabine*	5,851	4,012	3,604	-	1,574	4,777	16,673	36,491
Saint Bernard*	957,636	1,593,809	40,818	176,189	1,190,273	7,795	701,509	4,668,029
Saint Charles*	1,322,848	750,543	147,509	1,217,268	1,161,571	335,682	2,180,830	7,116,251
Saint Helena*	4,469	28,079	-	16,125	14,576	2,926	7,185	73,360
Saint James*	107,870	209,483	12,016	248,283	72,574	21,981	308,774	980,981
Saint John the Baptist*	664,234	553,250	107,030	831,681	608,418	356,351	1,747,355	4,868,319
Saint Landry*	7,819	71,442	53,071	153,192	172,183	-	117,959	575,666
Saint Martin*	28,192	97,268	69,641	102,666	390,810	47,368	264,217	1,000,162
Saint Mary*	98,068	295,487	30,912	450,269	2,489,592	516,518	360,000	4,240,846
Saint Tammany*	3,506,408	2,461,300	374,823	1,575,331	4,121,743	58,734	3,019,983	15,118,322
Tangipahoa*	320,150	1,269,189	68,282	476,281	522,384	89,118	482,356	3,227,760
Tensas	2,502	-	1,363	-	400	-	-	4,265
Terrebonne*	1,308,553	2,237,697	34,442	1,106,419	3,177,328	2,404,391	1,552,074	11,820,904
Union	-	-	-	-	-	-	6,500	6,500
Vermilion*	259,795	638,187	282,268	367,886	2,058,076	349,660	742,035	4,697,907
Vernon*	10,665	23,397	27,839	-	707	12,797	26,835	102,240
Washington*	34,647	104,467	23,286	97,921	98,001	20,551	64,523	443,396
Webster	2,097	-	8,765	-	-	2,583	9,504	22,949
West Baton Rouge*	33,848	128,357	14,695	93,466	68,407	10,930	56,985	406,688
West Carroll	-	-	2,446	-	-	-	1,066	3,512
West Feliciana*	1,813	18,433	2,120	5,692	9,007	-	16,957	54,022
Winn	1,950	-	2,518	-	-	2,180	4,467	11,115
TOTAL - All Parishes	21,543,470	25,843,186	5,308,101	21,422,697	49,849,400	6,040,525	37,218,041	167,225,420

* GO Zone Parish

All amounts are in whole dollars/numbers.

Cumulative, April through December 2023.

**Insure Louisiana Incentive Program
Incentive Premium - GO Zone Parishes
For the Year Ended December 31, 2023**

Parish	Allied Trust	Cajun Underwriters	Elevate	Gulf States	Safepoint	SafePort	SureChoice		Total
Acadia*	41,448	69,718	56,972	198,713	249,215	9,901	275,842		901,809
Allen*	2,537	10,851	12,048	31,921	4,898	341	28,483		91,079
Ascension*	368,392	1,021,171	88,386	405,774	197,761	78,742	582,731		2,742,957
Assumption*	59,245	72,924	10,215	294,727	154,188	15,241	105,162		711,702
Beauregard*	20,186	42,927	52,259	2,291	10,548	12,201	73,909		214,321
Calcasieu*	502,163	308,273	1,093,101	264,657	1,563,066	217,738	2,385,158		6,334,156
Cameron*	177,345	247,623	174,950	12,618	104,698	74,155	333,686		1,125,075
East Baton Rouge*	744,223	1,518,468	156,941	1,963,307	1,325,088	263,753	1,272,252		7,244,032
East Feliciana*	9,666	19,549	3,542	44,592	25,375	5,249	25,325		133,298
Evangeline*	-	4,479	8,481	32,080	24,559	7,382	48,581		125,562
Iberia*	77,692	405,582	165,993	599,049	1,812,745	227,964	706,721		3,995,746
Iberville*	8,717	66,297	15,338	89,687	107,355	4,336	77,743		369,473
Jefferson*	4,773,960	4,024,598	726,185	4,876,262	15,258,188	128,256	9,017,236		38,804,685
Jefferson Davis*	40,161	57,744	142,347	31,841	190,177	12,957	152,195		627,422
Lafayette*	367,880	852,839	443,359	1,199,272	1,326,966	217,488	2,487,180		6,894,984
Lafourche*	1,759,178	2,001,279	30,219	543,736	1,135,432	334,025	752,582		6,556,451
Livingston*	252,623	1,307,767	81,161	687,988	183,035	43,819	405,516		2,961,909
Orleans*	2,997,148	2,307,404	524,805	3,149,210	8,919,298	49,729	6,227,688		24,175,282
Plaquemines*	573,320	884,846	2,396	26,207	1,028,477	1,279	326		2,516,851
Pointe Coupee*	17,140	39,816	6,472	50,096	29,599	5,645	41,639		190,407
Sabine*	5,851	4,012	3,604	-	1,574	4,777	16,673		36,491
Saint Bernard*	957,636	1,593,809	40,818	176,189	1,190,273	7,795	701,509		4,668,029
Saint Charles*	1,322,848	750,543	147,509	1,217,268	1,161,571	335,682	2,180,830		7,116,251
Saint Helena*	4,469	28,079	-	16,125	14,576	2,926	7,185		73,360
Saint James*	107,870	209,483	12,016	248,283	72,574	21,981	308,774		980,981
Saint John the Baptist*	664,234	553,250	107,030	831,681	608,418	356,351	1,747,355		4,868,319
Saint Landry*	7,819	71,442	53,071	153,192	172,183	-	117,959		575,666
Saint Martin*	28,192	97,268	69,641	102,666	390,810	47,368	264,217		1,000,162
Saint Mary*	98,068	295,487	30,912	450,269	2,489,592	516,518	360,000		4,240,846
Saint Tammany*	3,506,408	2,461,300	374,823	1,575,331	4,121,743	58,734	3,019,983		15,118,322
Tangipahoa*	320,150	1,269,189	68,282	476,281	522,384	89,118	482,356		3,227,760
Terrebonne*	1,308,553	2,237,697	34,442	1,106,419	3,177,328	2,404,391	1,552,074		11,820,904
Vermilion*	259,795	638,187	282,268	367,886	2,058,076	349,660	742,035		4,697,907
Vernon*	10,665	23,397	27,839	-	707	12,797	26,835		102,240
Washington*	34,647	104,467	23,286	97,921	98,001	20,551	64,523		443,396
West Baton Rouge*	33,848	128,357	14,695	93,466	68,407	10,930	56,985		406,688
West Feliciana*	1,813	18,433	2,120	5,692	9,007	-	16,957		54,022
TOTAL - GO Zone Parishes	21,465,890	25,748,555	5,087,526	21,422,697	49,807,892	5,949,780	36,666,205		166,148,545

* GO Zone Parish

All amounts are in whole dollars/numbers.

Cumulative, April through December 2023.

**Insure Louisiana Incentive Program
Incentive Premium - Citizens Takeout
For the Year Ended December 31, 2023**

Parish	Cajun Underwriters	Safepoint	Total
Acadia*	-	162,316	162,316
Allen*	-	4,898	4,898
Ascension*	-	159,960	159,960
Assumption*	-	154,188	154,188
Avoyelles	-	13,603	13,603
Beauregard*	-	8,919	8,919
Bienville	-	-	-
Bossier	-	-	-
Caddo	-	-	-
Calcasieu*	-	179,180	179,180
Caldwell	-	-	-
Cameron*	-	90,672	90,672
Catahoula	-	-	-
Claiborne	-	-	-
Concordia	-	1,096	1,096
DeSoto	-	-	-
East Baton Rouge*	-	760,428	760,428
East Carroll	-	-	-
East Feliciana*	-	22,113	22,113
Evangeline*	-	20,898	20,898
Franklin	-	-	-
Grant	-	-	-
Iberia*	-	549,768	549,768
Iberville*	-	72,148	72,148
Jackson	-	-	-
Jefferson*	-	15,089,926	15,089,926
Jefferson Davis*	-	137,214	137,214
Lafayette*	-	588,641	588,641
Lafourche*	-	1,060,939	1,060,939
LaSalle	-	-	-
Lincoln	-	-	-
Livingston*	-	141,328	141,328
Madison	-	-	-
Morehouse	-	-	-
Natchitoches	-	1,461	1,461
Orleans*	-	8,826,923	8,826,923
Ouachita	-	-	-
Plaquemines*	-	982,579	982,579
Pointe Coupee*	-	21,049	21,049
Rapides	-	8,007	8,007
Red River	-	-	-
Richland	-	-	-
Sabine*	-	-	-
Saint Bernard*	-	1,190,273	1,190,273
Saint Charles*	-	1,152,051	1,152,051
Saint Helena*	-	4,432	4,432
Saint James*	-	72,574	72,574
Saint John the Baptist*	-	605,738	605,738
Saint Landry*	-	90,935	90,935
Saint Martin*	-	273,113	273,113
Saint Mary*	-	716,818	716,818
Saint Tammany*	3,529	4,035,625	4,039,154
Tangipahoa*	-	272,603	272,603
Tensas	-	400	400
Terbonne*	-	3,165,860	3,165,860
Union	-	-	-
Vermilion*	-	867,149	867,149
Vernon*	-	707	707
Washington*	-	78,452	78,452
Webster	-	-	-
West Baton Rouge*	-	62,882	62,882
West Carroll	-	-	-
West Feliciana*	-	9,007	9,007
Winn	-	-	-
TOTAL - All parishes	3,529	41,656,873	41,660,402

* GO Zone Parish

All amounts are in whole dollars/numbers.

Cumulative, April through December 2023.

Insure Louisiana Incentive Program
Total Premium - By Parish (Includes Both Incentive and Non-Incentive Premium)
For the Year Ended December 31, 2023

Parish	Allied Trust	Cajun Underwriters	Elevate	Gulf States	Safepoint	SafePort	SureChoice		Total
Acadia*	143,009	147,637	56,972	198,713	549,759	9,901	242,927		1,348,918
Allen*	22,905	25,370	12,048	31,921	129,345	555	28,067		250,211
Ascension*	1,685,153	1,525,905	88,386	405,774	2,121,323	70,810	552,086		6,449,437
Assumption*	187,989	96,314	10,215	297,320	385,621	15,241	87,561		1,080,261
Avoyelles	9,232	23,623	5,621	-	145,020	2,042	32,588		218,126
Beauregard*	110,956	95,293	52,259	2,291	199,883	12,201	47,137		520,020
Bienville	5,039	-	3,417	-	21,619	-	1,593		31,668
Bossier	710,603	72,343	22,738	-	321,718	15,706	63,367		1,206,475
Caddo	769,802	155,722	74,059	-	582,233	14,439	111,986		1,708,241
Calcasieu*	2,612,412	488,414	1,093,101	264,657	2,944,931	209,894	2,219,782		9,833,191
Caldwell	2,663	4,397	-	-	7,542	488	3,328		18,418
Cameron*	347,278	271,464	174,950	12,618	268,135	74,155	307,359		1,455,959
Catahoula	1,876	23,164	-	-	63,988	-	50		89,078
Claiborne	5,022	-	-	-	15,864	3,153	5,181		29,220
Concordia	8,006	4,408	-	-	37,493	-	6,324		56,231
DeSoto	65,191	15,210	10,570	-	58,611	-	3,600		153,182
East Baton Rouge*	3,422,913	3,319,995	156,941	1,963,307	4,877,120	258,411	1,172,849		15,171,536
East Carroll	7,283	-	1,992	-	1,725	-	110		11,110
East Feliciana*	34,734	61,661	3,542	44,592	121,014	5,249	22,055		292,847
Evangeline*	18,668	26,937	8,481	32,080	127,021	7,382	39,672		260,241
Franklin	-	4,151	2,669	-	72,488	-	5,877		85,185
Grant	13,601	36,312	7,375	-	123,079	2,897	18,947		202,211
Iberia*	408,425	545,256	165,993	609,995	2,934,606	224,519	629,085		5,517,879
Iberville*	119,014	158,909	15,338	89,687	269,667	263	74,648		727,526
Jackson	15,059	3,548	614	-	12,802	-	7,055		39,078
Jefferson*	16,835,014	17,764,816	726,185	5,279,268	22,470,809	128,256	8,142,466		71,346,814
Jefferson Davis*	114,643	92,482	142,347	31,841	423,824	10,001	132,388		947,526
Lafayette*	2,001,162	1,191,767	443,359	1,204,490	3,501,957	205,329	2,249,417		10,797,481
Lafourche*	3,675,149	2,356,700	30,219	543,736	3,949,790	333,036	701,596		11,590,226
LaSalle	8,523	27,062	-	-	42,750	1,607	11,328		91,270
Lincoln	33,510	6,158	5,116	-	48,700	7,169	8,892		109,545
Livingston*	1,609,227	2,192,152	81,161	689,241	2,534,256	42,817	374,775		7,523,629
Madison	2,596	-	-	-	6,970	-	2,396		11,962
Morehouse	29,871	25,659	1,802	-	46,940	2,215	4,659		111,146
Natchitoches	22,784	22,503	-	-	112,613	254	12,595		170,749
Orleans*	7,166,372	21,481,649	524,805	3,338,279	18,411,006	49,709	5,591,768		56,563,588
Ouachita	352,522	79,718	19,148	-	195,325	6,169	89,608		742,490
Plaquemines*	1,610,731	969,454	2,396	43,719	1,859,198	1,279	1,457		4,488,234
Pointe Coupee*	75,122	77,879	6,472	50,096	138,729	5,645	41,311		395,254
Rapides	79,260	136,635	50,362	-	587,584	18,381	153,550		1,025,772
Red River	9,248	1,534	-	-	15,404	361	(303)		26,244
Richland	19,023	2,773	-	-	47,707	-	5,303		74,806
Sabine*	22,947	7,756	3,604	-	35,694	4,777	17,315		92,093
Saint Bernard*	2,382,819	5,991,837	40,818	242,047	2,319,122	7,473	661,648		11,645,764
Saint Charles*	4,195,280	2,396,318	147,509	1,225,235	2,039,165	335,152	2,085,089		12,423,748
Saint Helena*	25,579	70,664	-	16,125	66,211	2,926	6,964		188,469
Saint James*	218,765	337,347	12,016	248,283	211,204	21,981	298,048		1,347,644
Saint John the Baptist*	2,681,204	1,306,737	107,030	831,681	1,724,681	342,725	1,713,824		8,707,882
Saint Landry*	145,760	174,465	53,071	154,816	431,676	-	112,963		1,072,751
Saint Martin*	191,684	153,797	69,641	102,666	816,430	45,374	243,582		1,623,174
Saint Mary*	284,792	482,902	30,912	450,269	3,735,724	509,145	312,944		5,806,688
Saint Tammany*	19,557,972	8,395,623	374,823	1,976,221	8,563,551	49,821	2,691,539		41,609,550
Tangipahoa*	1,622,466	2,559,096	68,282	480,287	2,968,688	89,310	468,148		8,256,277
Tensas	5,002	-	1,363	-	9,889	1,447	115		17,816
Terrebonne*	3,732,916	2,737,289	34,442	1,108,598	6,129,372	2,403,365	1,478,556		17,624,538
Union	4,505	10,243	-	-	27,624	-	6,542		48,914
Vermilion*	1,155,632	796,786	282,268	371,164	3,551,566	344,595	698,546		7,200,557
Vernon*	83,181	52,734	27,839	-	158,654	12,797	23,102		358,307
Washington*	125,497	246,107	23,286	97,921	350,695	16,045	61,011		920,562
Webster	27,292	17,241	8,765	-	34,090	2,583	10,209		100,180
West Baton Rouge*	138,714	225,550	14,695	93,466	597,091	10,930	54,374		1,134,820
West Carroll	-	3,575	2,446	-	28,470	-	1,145		35,636
West Feliciana*	19,739	30,714	2,120	5,692	68,020	-	16,595		142,880
Winn	6,172	-	2,518	-	14,816	2,180	4,887		30,573
TOTAL - All Parishes	80,999,508	79,531,755	5,308,101	22,538,096	104,668,602	5,942,160	34,173,586		333,161,808

* GO Zone Parish

All amounts are in whole dollars/numbers.

Cumulative, April through December 2023.

**Insure Louisiana Incentive Program
Premium to Surplus Ratio, Net of Reinsurance
For the Year Ended December 31, 2023**

Allied Trust	Cajun Underwriters	Elevate	Gulf States	Safepoint	SafePort	SureChoice
-51%	57%	10%	66%	133%	23%	-42%

**Insure Louisiana Incentive Program
Gross Premium to Surplus Ratio
For the Year Ended December 31, 2023**

Allied Trust	Cajun Underwriters	Elevate	Gulf States	Safepoint	SafePort	SureChoice
561%	438%	139%	455%	691%	201%	682%

**Insure Louisiana Incentive Program
Reinsurance Summary (1st Event)
For the Year Ended December 31, 2023**

Attachment 7

	Allied Trust	Cajun Underwriters	Elevate¹	Gulf States	Safepoint	SafePort	SureChoice¹
Retention	\$ 480,000	\$ 1,500,000	\$ 15,000,000	\$ 2,000,000	\$ 2,000,000	\$ 5,000,000	\$ 15,000,000
Limits	\$ 335,000,000	\$ 277,000,000	\$ 880,000,000	\$ 290,000,000	\$618,000,000	\$ 330,000,000	\$ 880,000,000
Reinstatements ²	Yes	Yes	Yes	Yes	Yes	Yes	Yes
1 in 50 PML ³	\$ 180,203,000	\$ 110,653,000	\$ 14,992,000	\$ 140,364,000	\$294,574,000	\$ 144,312,000	\$ 428,365,000
1 in 100 PML ³	\$ 293,059,000	\$ 212,612,000	\$ 23,709,000	\$ 243,761,000	\$440,945,000	\$ 218,979,000	\$ 730,852,000
1 in 150 PML ³	\$ 378,187,000	\$ 288,433,000	\$ 33,812,000	\$ 314,325,000	\$546,141,000	\$ 271,346,000	\$ 910,141,000
1 in 200 PML ³	\$ 438,273,000	\$ 378,237,000	\$ 41,182,000	\$ 366,166,000	\$618,571,000	\$ 312,551,000	\$ 1,093,369,000
1 in 250 PML ³	\$ 494,449,000	\$ 431,971,000	\$ 45,293,000	\$ 409,342,000	\$663,486,000	\$ 351,172,000	\$ 1,251,496,000

¹ Combined reinsurance program amongst these two affiliated insurance companies

² Includes 2nd Event cover

³ Gross; on a Nationwide basis

**Insure Louisiana Incentive Program
Current Rating of the Grantee
For the Year Ended December 31, 2023**

Allied Trust	Cajun Underwriters	Elevate	Gulf States	Safepoint	SafePort	SureChoice
A	A	A	A	A	A-	A
Demotech	Demotech	Demotech	Demotech	Demotech	AM Best	Demotech