How Do I Find Out More and Apply For A Long-Term Care Partnership Policy?

Partnership policies are only marketed by licensed insurance professionals who have completed training required by the state of Louisiana.

Long-term care insurance companies with Partnership endorsements are approved by the Louisiana Department of Insurance.

Company names can be found on the Department Web site at www.ldi.la.gov or by calling 1-800-259-5300.

Louisiana Department of Insurance
Post Office Box 94214
Baton Rouge, Louisiana 70804-9214
Phone (800) 259-5300; Fax (225) 342-3078
Web site: www.ldi.la.gov
Email address: public@ldi.la.gov

Office of the Governor
Post Office Box 94004
Baton Rouge, Louisiana 70804
Phone (866) 366-1121; Fax (225) 342-7099
Web site: www.gov.louisiana.gov

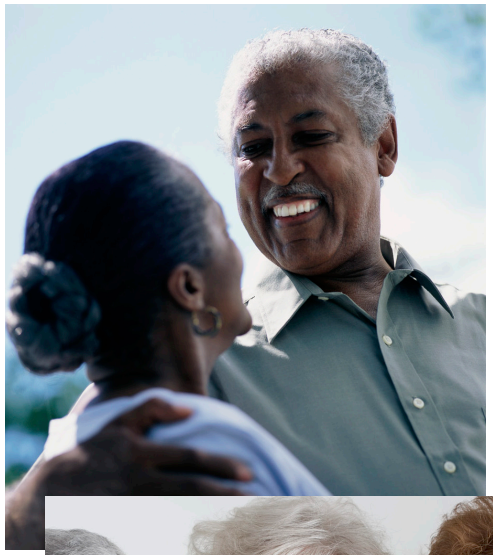
Louisiana Department of Health & Hospitals
Post Office Box 629
Baton Rouge, Louisiana 70821
Phone (225) 342-9500; Fax (225) 342-5568
Web site: www.dhh.louisiana.gov

Louisiana Medicaid
Hotline: 1-888-342-6207
Email address: medweb@la.gov

Louisiana Department of Insurance

This public document is published at a total cost of $718.89. 5,000 copies of this public document were published in this fourth printing at a cost of $697. The total cost of all printings of this document including reprints is $1,724. This document was published by Franklin Press, 1391 Highland Road, Baton Rouge, LA 70802, to inform Louisiana consumers about the new Louisiana Long-Term Care Partnership Program and how it may be of benefit to them under authority of 42 USC 1395b-4. This material was printed in accordance with standards for printing by State Agencies established in R.S. 43:31. Printing of this material was purchased in accordance with the provisions of Title 43 of the Louisiana Revised Statutes.

Louisiana
Long-Term Care Partnership Program



Louisiana Department of Insurance
Jim Donelon
Commissioner of Insurance

What is long-term care?

Long-term care is different from the rest of your health care, and it is not typically covered under health insurance policies, HMO plans, Medicare or Medicare supplemental policies.

Long-term care helps someone with a long-term physical illness, a disability or a cognitive impairment such as Alzheimer's disease. Someone with a physical illness or disability often needs hands-on help with activities of daily living. People with cognitive impairments usually need supervision, protection or verbal reminders to do everyday activities.

Long-term care services may include help with:

- activities of daily living
- home health care
- respite care
- adult day care
- nursing home care
- care in an assisted living facility
- care management services (helps evaluate needs, coordinates and monitors long-term care services)

What is long-term care insurance?

Long-term care insurance policies pay the cost of the day-in, day-out care for a person with an acute or long-term illness or disability. Long-term care insurance is a relatively new type of insurance that can pay for some or all of your long-term care costs.

Whether or not an individual should buy long-term care insurance depends on age, health status, overall retirement goals, income and assets.

What is Medicaid?

Medicaid pays medical services for people with limited income and resources. Covered services include long-term care in nursing homes or home and community based services.

To qualify for Medicaid, a person must meet federal and state guidelines for income and assets. Many people start paying for nursing home care out of their own funds and "spend down" their financial resources until they are eligible for Medicaid.

Without a Partnership plan, a person would have to spend down all but $2,000 of their assets before applying for Medicaid. Higher asset limits may apply if there is a spouse.

Why consider a Partnership policy?

For most people, the benefits of their private Partnership insurance policy will provide all the care they will ever need. But, because of this unique asset protection feature, you will not have to impoverish yourself if you run out of insurance benefits and still need care. Protected assets are not considered in determining Medicaid eligibility and estate recovery.

What is long-term care partnership?

The Louisiana Long-Term Care Partnership Program is a public/private cooperative program that allows individuals to finance their own long-term care needs and partner with the Program as they purchase qualified private long-term care insurance policies. Insurance policies must meet the state and federal Partnership requirements.

The Long-Term Care Partnership Program provides dollar-for-dollar asset protection. Each dollar that your Partnership policy pays out in benefits entitles you to keep a dollar of your assets if you ever need to apply for Medicaid services.

People who purchase qualifying long-term care policies may qualify for Medicaid early, before spending down all of their assets.

What does a Partnership policy cost?

Each insurance company offering Partnership policies has its own premium rates. However, the younger you are when you purchase coverage, the lower your annual premium will be. That is a good reason to buy now rather than waiting.