



FOR IMMEDIATE RELEASE
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19th Judicial District Court Rules in Favor of Louisiana in AmCare HMO Case Allowing Interest Payments for Claimants

Louisiana Insurance Commissioner Jim Donelon announced today a final decision from the 19th Judicial District Court regarding the health maintenance organization AmCare Health Plans of Louisiana, Inc. (AmCare) which paves the way for more than \$6.1 million in principal and interest payments to claimants.

AmCare was ordered into liquidation on November 12, 2002. In 2011, the Louisiana Supreme Court issued an opinion in favor of the Louisiana Commissioner of Insurance allowing providers and policyholders of AmCare to receive claims payments. Most of the Class 2 claimants received the initial payment on their claims in September of 2011. Since that time, the Louisiana Department of Insurance and the receiver have worked to ensure these and other policyholders who filed claims at a later date, as well as health care providers, creditors and others are paid the principal and interest to which they are entitled.

“Starting this week more than 1,700 AmCare claimants will start receiving checks for principal and interest that is long due to them. While this has been a lengthy process, it has certainly been a worthwhile endeavor in order to ensure these claimants are made whole,” said Commissioner Donelon. “I am pleased with the resolution of this matter and I appreciate the patience of these claimants as we, along with the receiver and Attorney General James “Buddy” Caldwell’s Office, worked to make sure they received the payments, as well as the interest, to which they are entitled.”

The payments will be issued to Class Two, Class Five and Class Six claimants. Class Two claimants, which include 963 policyholders, members, subscribers and health care providers, are due to receive \$3,124,712.93 in interest payments. Class Five claimants, which include 20 general creditors, will receive \$543,664.21 in principal and interest payments. Class Six claimants who filed late proof of claims will receive \$289,955.26 in principal and interest payments. The interest is being paid from the date of demand on June 30, 2003 to the date of

payment. In addition, other claimants whose claims appeared on the books and records of AmCare will receive \$2,189,552.48 in principal payments.

Those impacted by the decision will receive letters and checks in the coming weeks. Anyone with questions may contact the Louisiana Department of Receivership Office at (225) 929-6300.

Attached is a copy of [19th Judicial District Court judgment](#) for payment of claims in the AmCare case.

About the Louisiana Department of Insurance: *The Louisiana Department of Insurance works to improve competition in the state's insurance market while assisting individuals and businesses with the information and resources they need to be informed consumers of insurance. As a regulator, the LDI enforces the laws that provide a fair and stable marketplace and makes certain that insurers comply with the laws in place to protect policyholders. You can contact the LDI by calling 1-800-259-5300 or visiting www.ldi.la.gov.*